



FIRE TREND UPDATE as at 30 June 2021

The Nordic Association of Marine Insurers



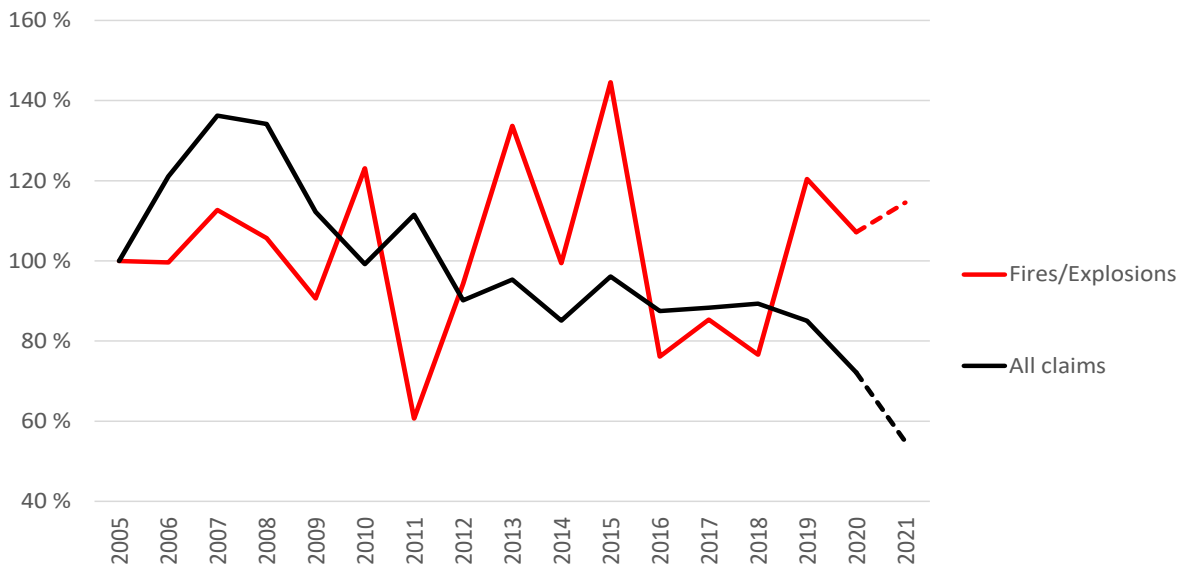
Fires

Since 2015, Cefor has published several analyses of fire trends in general and on container vessels in particular. Of special concern to insurers are fires starting in the cargo area of a container vessel because of the special challenges related to both preventing and extinguishing such fires.

Check also Cefor’s comprehensive [update on fire trends issued in April 2021](#) .

Graph 19 illustrates that fires also into 2021 continue to show a trend which differs from other casualty types. While the overall frequency of claims > USD 500,000 has substantially decreased since 2019, this is not the case for fires.

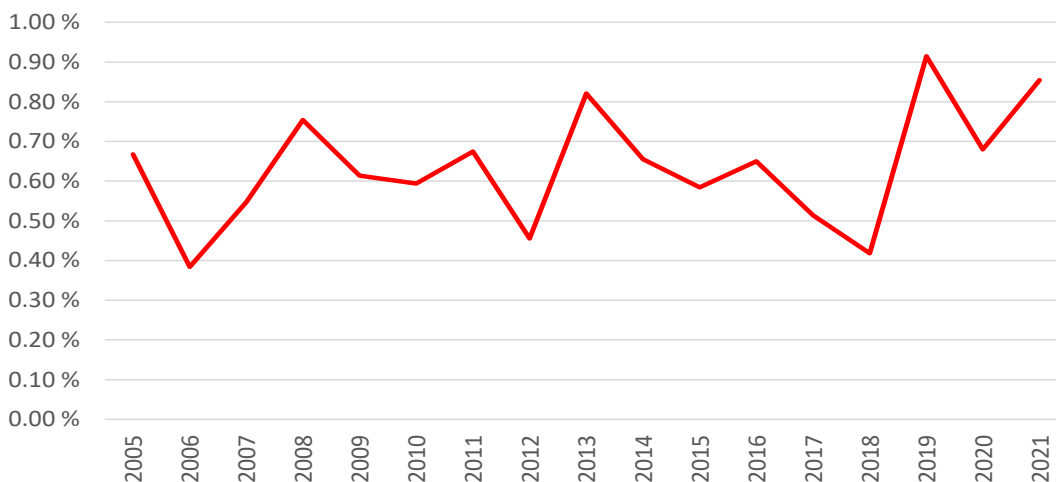
19: Frequency of fires > USD 500,000 versus all claims types (all vessel types)



For the trends in this section, ‘container’ vessels include all types of container-carrying vessels¹.

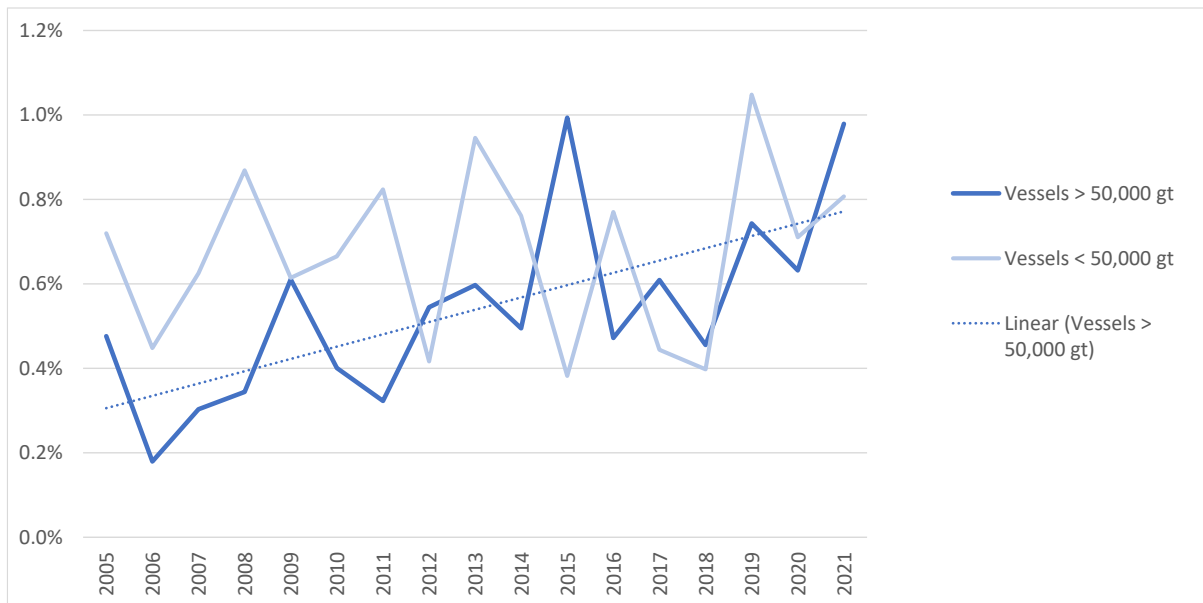
In the first six months of 2021, 22 fires on container-carrying vessels were reported into the NoMIS database. Of these exceeded two USD 10 million and were among the five largest losses in 2021.

20: Frequency of fires – by size of container vessel

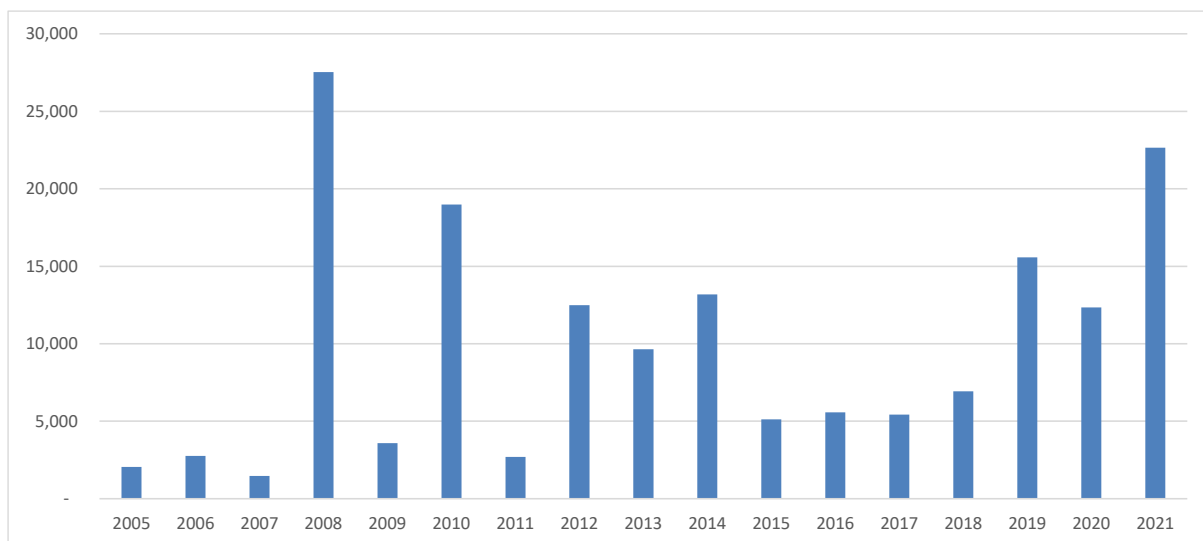


¹ This section include fires on all types of container carrying vessels, i.e. Lloyds List intelligence vessel types UCC, URC, UCR (full cellular containership, roll on roll off with container capacity, fully refrigerated cellular).

21 Frequency of fires – by size of container vessel



22: Claim cost per vessel – all fires/explosions on container vessels



The frequency of fires on container-carrying vessels, particularly larger container vessels, continues to show an upwards trends also into 2021. Potential reasons have been discussed in more detail in previous analyses issued by Cefor.

An overview of all previous fire and other analyses with special focus can be found here: <https://cefor.no/statistics/analysis-with-special-focus/>

Nordic Marine Insurance Statistics (NoMIS)

Data in this report & other NoMIS statistics

The statistics in this report reflect data reported by Cefor members into the Nordic Marine Insurance Statistics database as of 30 June 2021. The report has been prepared by the Cefor Statistics Forum.

If not indicated otherwise, claims are grouped by date of loss, i.e. calendar year in which the claims incurred (= accident year).

Figures reflect 100% of each vessel and resulting claims insured under a Hull & Machinery coverage, regardless of the share underwritten by one or more Nordic insurers.

2021 claims (cost, numbers) reflect the status as reported per 30 June, including an estimate of incurred but not reported claims. For comparability to previous years, 2021 claims – i.e. claims reported within the first half year – are related to 2021 portfolio data for half a year. In the two “quarterly development” graphs (p. 5) the annual exposure is used – and the claim cost per vessel by 2nd quarter of each year therefore is half as high as in the other graphs showing the expected ultimate results per year.

Further information is available on the Cefor website at www.cefor.no/statistics



Annual Report 2020:
Update on the Cefor market & activities
and NoMIS trends as of December 2019.



The 2020 NoMIS Reports for Ocean and Coastal Hull claims trends with breakdown by age group, size group, vessel types, insured value layers and other key figures, plus exposure curves.

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