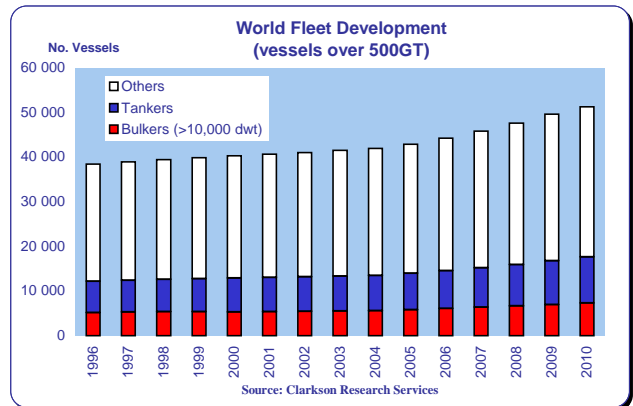
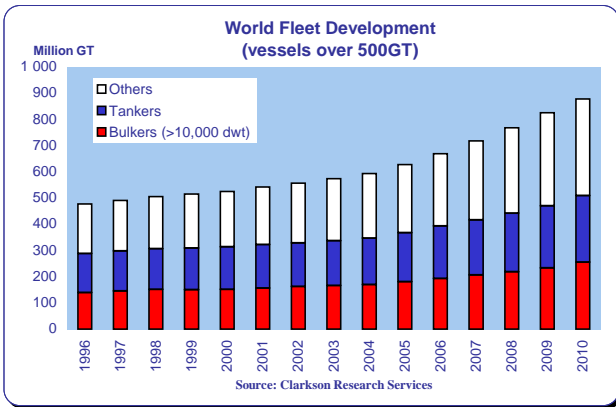


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**New Building prices slightly up on end 2009**

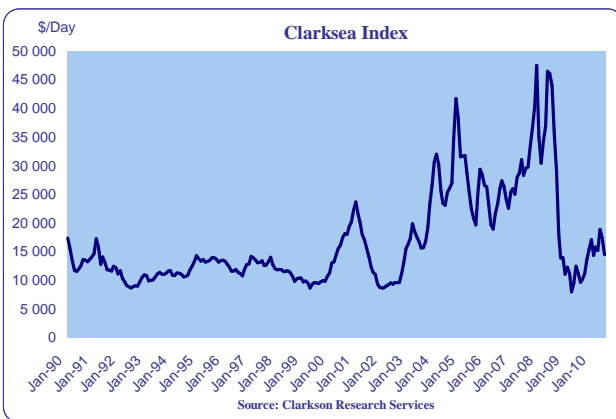
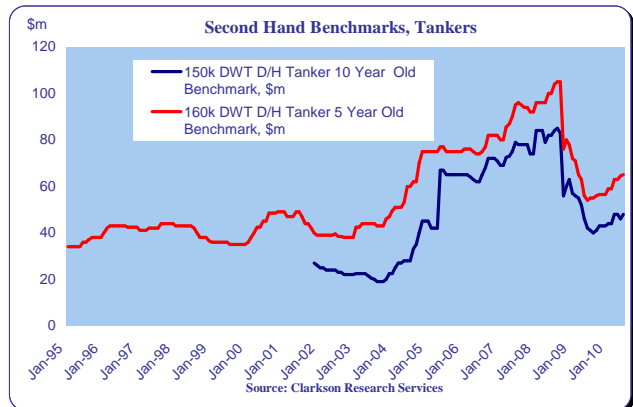
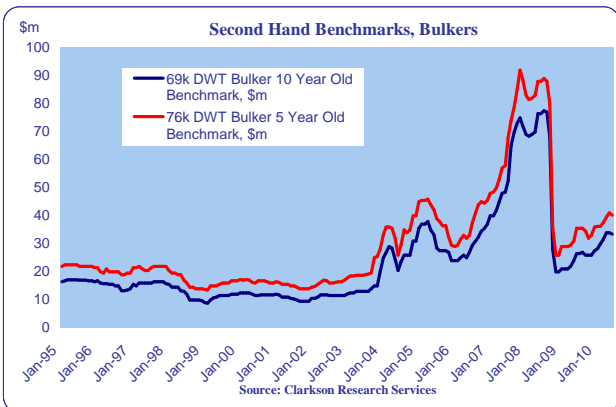
	Weighted Average of New Build Benchmarks as at End of Period					%
	\$/DWT					
	2006	2007	2008	2009	Jul-10	
Tankers	641	716	700	486	525	8%
Bulkers	685	896	788	559	590	6%

Source: Clarkson Research Services, August 2010

**Demolition prices firming slightly in 2010**

		Scrap Prices at End of Period					%
		\$/tdt					
		2006	2007	2008	2009	Jul-10	
Tankers	Indian Sub-Continent	245	250	220	320	365	14%
	(VLCC)	410	510	285	340	395	16%
Bulkers	Indian Sub-Continent	225	230	220	305	340	11%
	(Panamax/Cape)	390	470	270	330	385	17%

Source: Clarkson Research Services, August 2010



**Freight Rates up 40% in year to date 2010 compared to full year 2009**  
(Weighted Average Earnings)

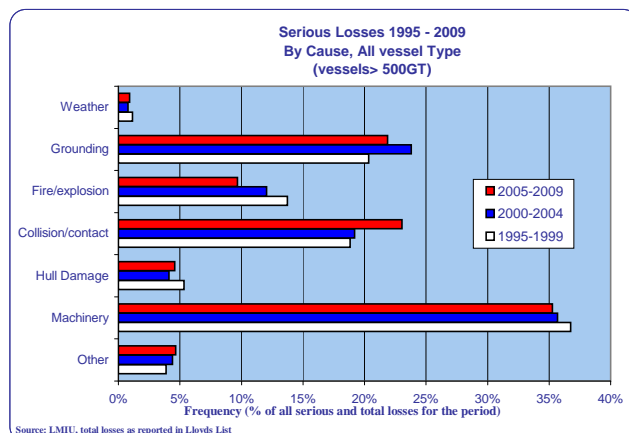
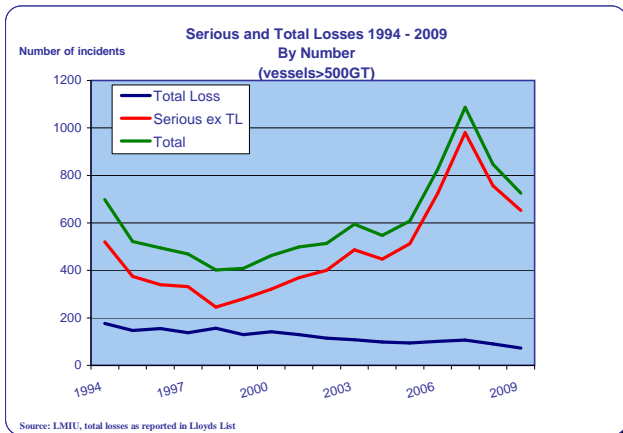
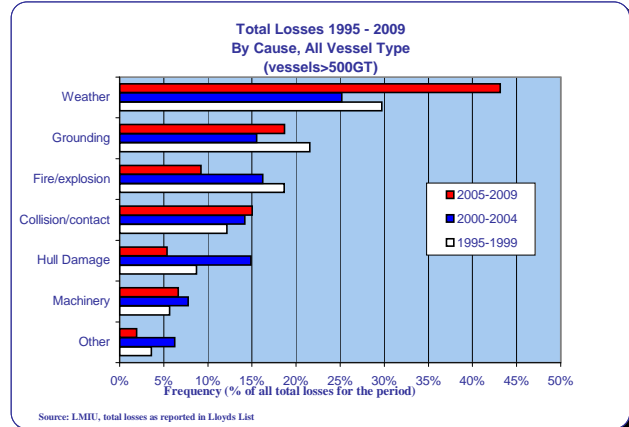
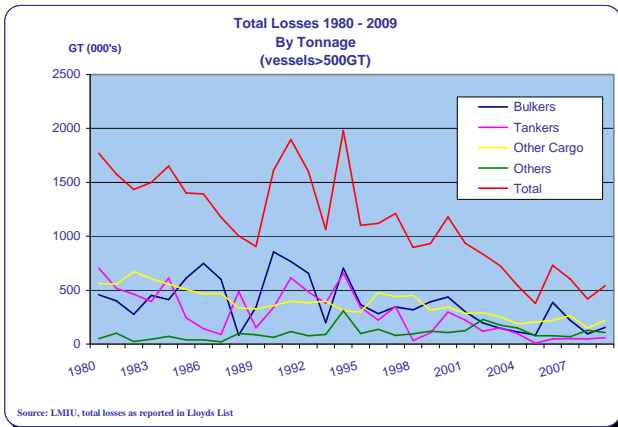
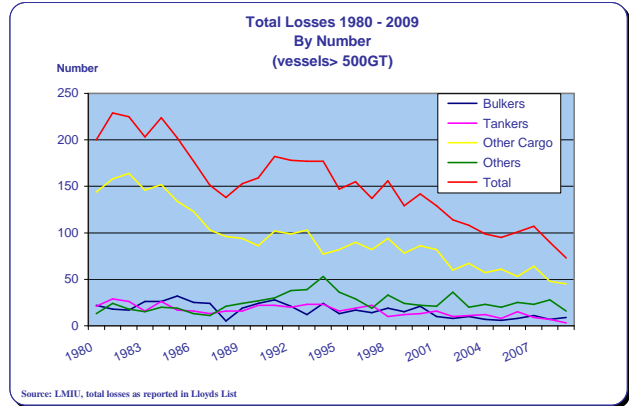
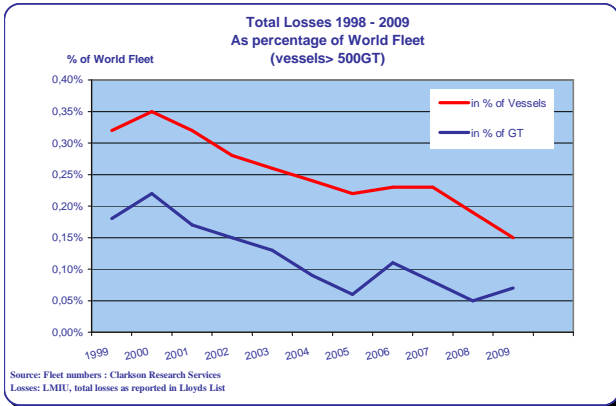
	Annual Average					%
	2006	2007	2008	2009	2010 ytd	
Index	23 830	32 071	32 126	11 330	16 226	43%
Tankers	36 812	31 963	44 130	15 511	21 150	36%
Bulkers	19 772	43 649	40 941	15 016	21 054	40%

Source: Clarkson Research Services, August 2010

**Information Sources**

The source of information for this fact sheet come from either Llod's Maritime Intelligence Unit ( LMIU) or Clarksons Research or Institute of Shipping Economics and Logistics

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