

## The Cefor Marine Insurance Market 2024

### Market shares, all sectors

Gross premium income, direct insurance 2024:

2,756.7 USD million

USD 1= EUR 0.9239

EUR mill.

USD mill.

%

#### All lines

<b>Hull</b>	1,149.6	1,244.2	45.1 %
<b>P&amp;I</b>	1,242.6	1,344.9	48.8 %
<b>Offshore energy</b>	134.2	145.3	5.3 %
<b>Cargo</b>	20.5	22.2	0.8 %
<b>Total</b>	<b>2,547.0</b>	<b>2,756.7</b>	<b>100.0 %</b>

#### Hull

Gard	357.7	387.1	31.1 %	Hull, hull interest, freight interest, loss of hire builders' risks, fishing (catch & gear), war
Norwegian Hull Club	300.9	325.6	26.2 %	
Skuld	119.1	128.9	10.4 %	
The Swedish Club	77.5	83.9	6.7 %	
Alandia	64.6	69.9	5.6 %	
DNK (war risks)	49.0	53.1	4.3 %	
HDI Global Specialty SE	32.2	34.9	2.8 %	
S Insurance	31.9	34.5	2.8 %	
Gjensidige	30.1	32.6	2.6 %	Includes coastal marine clubs
If	29.1	31.5	2.5 %	
Codan	24.5	26.5	2.1 %	
Betri Trygging	14.1	15.3	1.2 %	
Fender Marine	7.1	7.7	0.6 %	
Granne	5.0	5.4	0.4 %	
Favn	4.1	4.5	0.4 %	
Hydor	2.7	2.9	0.2 %	
<b>Total</b>	<b>1,149.6</b>	<b>1,244.2</b>	<b>100.0 %</b>	

#### Offshore energy

Gard	55.7	60.3	41.5 %
Norwegian Hull Club / Niord	55.6	60.2	41.4 %
Skuld	15.7	17.0	11.7 %
DNK (war risks)	3.2	3.5	2.4 %
The Swedish Club	3.9	4.2	2.9 %
Hydor	0.1	0.1	0.1 %
<b>Total</b>	<b>134.2</b>	<b>145.3</b>	<b>100.0 %</b>

#### P&I

Gard	645.6	698.7	52.0 %	
Skuld	392.2	424.5	31.6 %	
The Swedish Club	125.3	135.6	10.1 %	
Hydor	69.0	74.6	5.6 %	
Alandia	5.1	5.5	0.4 %	
other Cefor members	4.9	5.4	0.4 %	Codan, Favn, Fender Marine, Gjensidige, If, Granne
DNK (war risks)	0.6	0.6	0.04%	Cruise vessels only; for other vessel types, P&I coverage is included in hull war premium
<b>Total</b>	<b>1,242.6</b>	<b>1,344.9</b>	<b>100.0 %</b>	

#### Cargo

<b>Cargo</b>	<b>20.5</b>	<b>22.2</b>		Norwegian income Cefor members only
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