

**Floating Repair Yard Clause 2020  
Cefor Form 2020 / 28 I**

In addition to the Nordic Marine Insurance Plan's (the «Plan») chapter 20, Article 20-4 the below clause may be considered as a safety regulation as within the meaning of the Plan.

Condition survey:

- 1) Prior to insuring a floating repair yard, same shall be surveyed by class and/ or by a surveyor approved by the insurer.
- 2) The yard shall be given reasonable time to correct any potential findings in such survey as mentioned above.
- 3) External surveys shall be performed in a manner that all main elements of the yard are surveyed within 5 years.
- 4) In such external survey the yards operational procedures, emergency procedures, emergency systems, warning systems, including the yards stability and carrying capabilities shall also be included.
- 5) The yard shall be equipped with a mobile (remote) alarm system for capsizing and flooding.
- 6) The yard shall establish a 24/ 7 watch-plan and an emergency contact in the yards emergency and contingency procedures.

If this safety regulation is not followed, the insurer may decrease its liability for any losses or same can be denied in its totality as per Article 3-25 of the Plan.