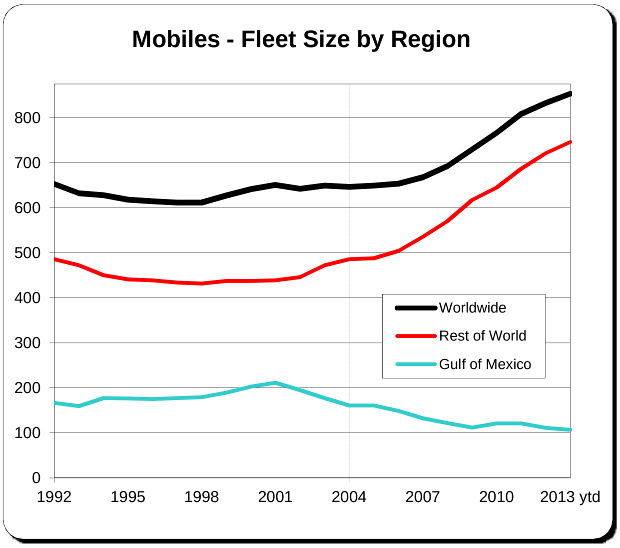
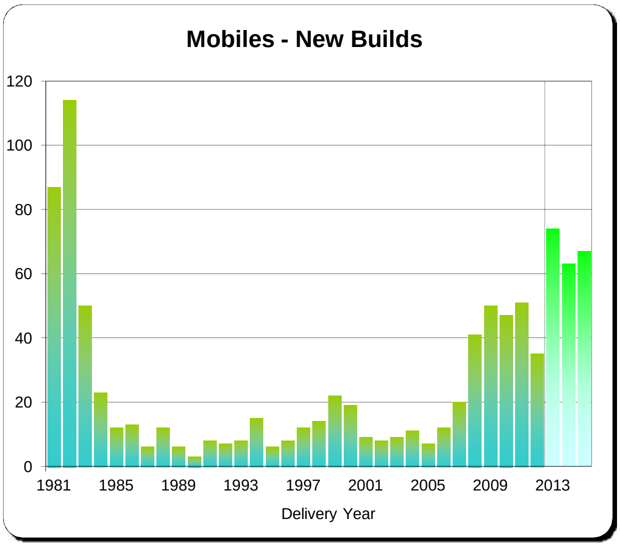
IUMI 2013 London - Energy Fact Sheet

As prepared by the IUMI Facts & Figures Committee

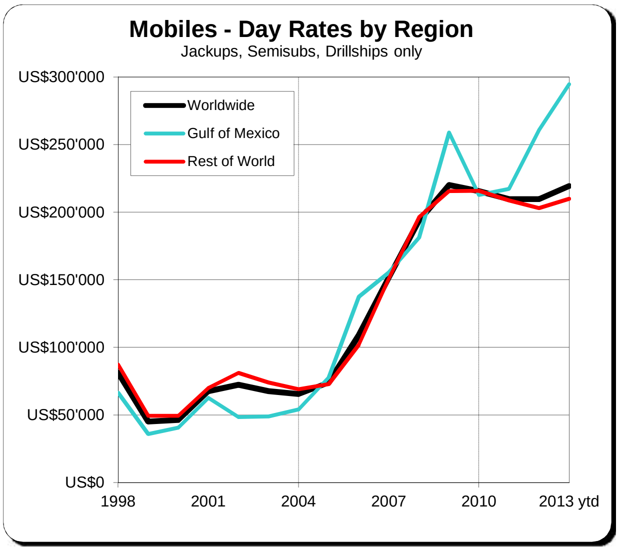
Figures are as at 31st July 2013



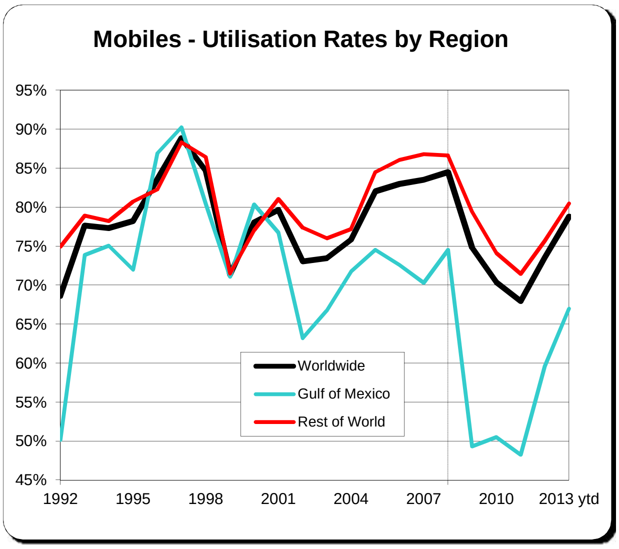
The size of the worldwide Mobile fleet continues to grow for the 9th year in a row. There has been a 2% increase so far this year and a 32% increase since 2004. **Outside the Gulf of Mexico, the number of rigs has risen** from 486 in 2004 to 746 currently - an overall rise of 54%. **In the Gulf of Mexico, the rig count continues to decline**, and stands at 107 - this is the lowest volume since records began in 1990 and is now almost half of the peak of 212 rigs in 2001.



Order books remain at their highest since the boom in the early 1980s. 204 rigs are due to be constructed and delivered between 2013 and 2015. However of the 43 forecast for 2012, only 35 were built - the lowest number since 2007.



Worldwide day rates risen again this year, by 5% so far, and are back to **2009 levels**. Day rates **continue to increase in the Gulf of Mexico,** by a **further 13% this year to date**. Globally, day rates are **still more than treble the values that they were in 2004**.



Utilisation rates continue to rise, particularly in the Gulf of Mexico, after three years of decline. Latest **utilisation rates Worldwide are 79%** (84% in 2008; 74% in 2012). By region, the proportion of contracted rigs this year to date for the Gulf of Mexico is 67% (2008: 75%; 2011: 48%), and 80% for the Rest of the World (2008: 87%; 2011: 71%).

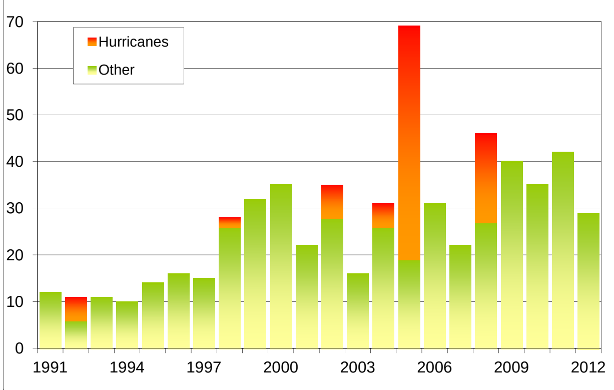
Information Sources

The sources of information for this Fact Sheet are RigZone and the Willis Energy Losses Database.

Including Mobile Operating Units (MOPUs), 3-year **claims frequency fell in 2012** for the first time since 2008, from an annualised rate of 7.2% during 2009-11 to 6.2% between 2010-12. The **average size of claims below $100m has also increased** from US$7.3m per annum during 2002-04, to US$12.3m during 2010-12 - a **7% rise per annum**. There have been **14 losses above $100m since 2009** - there were just 4 between 2001-08. Note: Figures exclude hurricane losses.

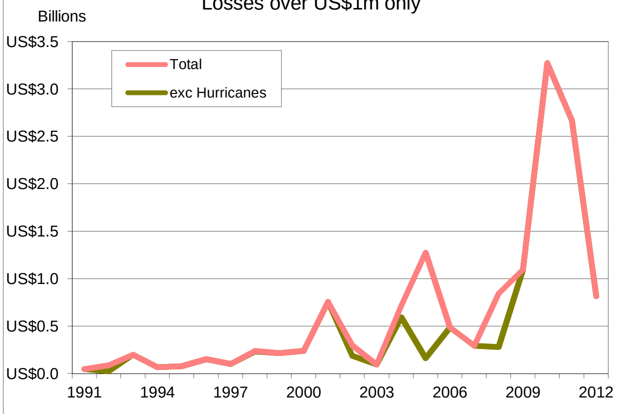
Mobiles - Number of Losses

Losses over US$1m only



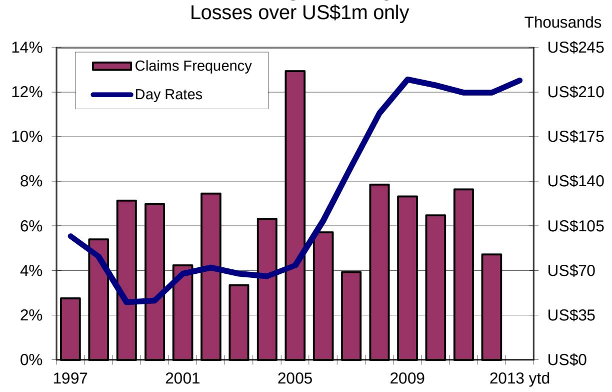
Mobiles - Claims Cost

Losses over US$1m only



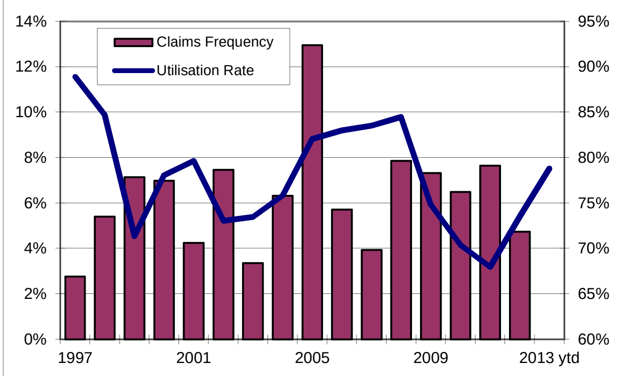
Mobiles - Claims Frequency as % of Contracted Rigs vs Day Rates

Losses over US$1m only



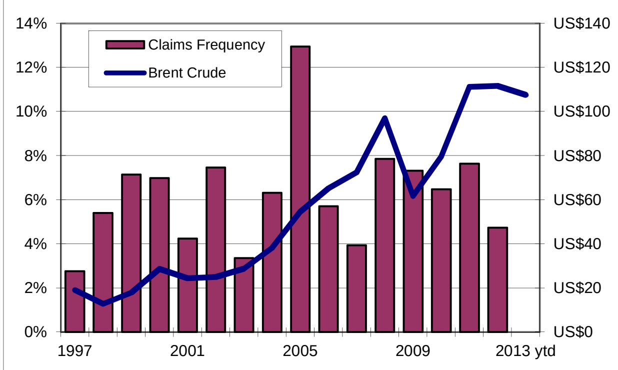
Mobiles - Claims Frequency as % of Contracted Rigs vs Utilisation Rate

Losses over US$1m only



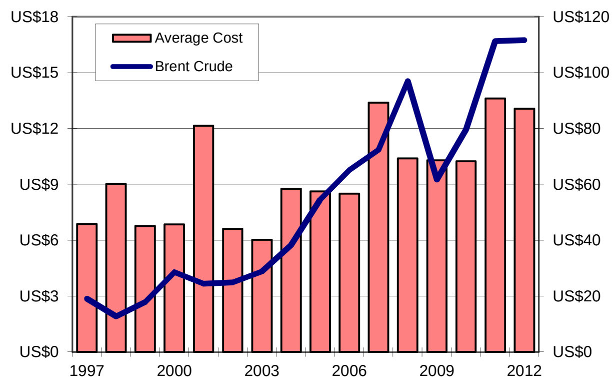
Mobiles - Claims Frequency as % of Contracted Rigs vs Oil Price

Losses over US$1m only



Mobiles - Average Cost vs Oil Price

Losses over US$1m only;
exc Hurricane Claims and losses over US$100m



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