

TRAINING COURSE: NORDIC MARINE INSURANCE PLAN

*Venue: Piraeus Theoxenia Hotel – meeting room ‘Aphrodite’
23 Karaoli & Dimitriou Str., Piraeus, Greece*

Schedule

Day I, Tuesday 16 October

09:30 **Registration and Coffee**

10:00 The Nordic Marine Insurance Plan (NMIP) seen in a historical perspective

- The NMIP's Global position
- The NMIP's Legal foundation
- The NMIP's Structure; including the Commentary

11:00 **Coffee Break**

Part I

Rules common to all types of insurance

11:15 Introduction to Part One; Rules common to all types of insurance

Chapter 1; Introductory provisions

12:30 **Lunch**

13:30 Chapter 2; General rules relating to the scope of the insurance

14:30 **Coffee Break**

14:45 Chapter 3; Duties of the person effecting the insurance and of the assured

15:45 **Coffee Break**

16:00 *Exercise no. 1*; related to Chapter 3

- Discussions

Introduction to Chapter 4; Liability of the insurer

17:00 **End of Day I**

Day 2, Wednesday 17 October

09:00 Continue Chapter 4; Liability of the insurer

10:00 **Coffee Break**

10:15 Chapter 5; Settlement of claims
Chapter 6; Premium
Chapter 7; Co-insurance of mortgagees
Chapter 8; Co-insurance of third parties
Chapter 9; Relations between the claims leader and co-insurers

11:15 **Coffee Break**

11:30 Continue with Chapters 5 through 9

Exercise no. 2; Related to the whole common part of the Plan
- Discussion

12:30 **Lunch**

Part 2 Hull insurance

13:30 Introduction to Part 2 of the Plan; Hull insurance

Chapter 10; General rules relating to the scope of the hull insurance

Exercise no. 3; What is covered by insurance
- Discussion

Chapter 11; Total loss

Exercise no. 4; Condemnation (Cl. 11-3)
- Discussion

14:30 **Coffee Break**

14:45 Chapter 12; Damage

Exercise no. 5; Choice of repair yard (Cl. 12-12)

16:00 **End of Day 2**

Day 3, Thursday 18 October

- 09:00** Chapter 13; Liability of the assured arising from collision or striking
- Introduction
 - Discussion Ch. 13 vs. foreign hull conditions and P&I

Part 3

Other insurances for ocean-going ships

- 09:30** Chapter 14; Separate insurances against total loss
- Introduction to the clauses
 - *Exercise no. 6*

10:15 **Coffee Break**

10:30 Chapter 16; Loss of Hire insurance

11:30 **Short Break**

Workshop on Clause 16-12; Simultaneous repairs

- Sum up & questions

12:30 **Lunch**

13:00 Brief introduction to Chapter 15; War risks insurance

Part 4

Other insurances

13:30 Brief introduction to chapters 17, 18 and 19

Chapter 17; Special rules for fishing vessels and small freighters, etc.

14:00 **Coffee Break**

14:15 Chapter 18; Insurance of mobile offshore units (MOUs)

Chapter 19; Builders' risks insurance

Closing session: Sum up, questions & feedback

15:00 **End of Day 3**